

**LOUISIANA ASSOCIATION OF PLANNING AND
DEVELOPMENT DISTRICTS
LAFAYETTE, LA**

Report of Financial Statements
As of and For the Year Ended December 31, 2014

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May 18, 2015

Independent Accountants' Report

Grant Bush

Louisiana Association of Planning and
Development Districts

We have compiled the accompanying balance sheet of the Louisiana Association of Planning and Development Districts - General Fund as of December 31, 2014 and the related statement of revenues, expenditures, and changes in fund balance for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Louisiana Association of Planning and Development District, is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Louisiana Association of Planning and Development Districts, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the General Fund's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the general funds financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

-Members-

American Institute of Certified Public Accountants • Society of Louisiana CPAs

Louisiana Association of Planning and Development District
May 18, 2015

The financial statements present only the general fund and do not purport to present fairly the financial position of the Louisiana Association of Planning and Development Districts as of December 31, 2014, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.


ROZIER, HARRINGTON & MCKAY
Certified Public Accountants

LOUISIANA ASSOCIATION OF PLANNING AND DEVELOPMENT DISTRICTS

Balance Sheet - General Fund
December 31, 2014

ASSETS:

Cash and Equivalents	\$ 49,306
Grant Receivable	15,200
Interest Receivable	<u>25</u>
Total Assets	<u>\$ 64,531</u>

LIABILITIES AND FUND EQUITY:

Liabilities	
Accounts Payable	<u>\$ 31,440</u>
Total Liabilities	<u>31,440</u>
Fund Equity:	
Unassigned	<u>33,091</u>
Total Fund Equity	<u>33,091</u>
Total Liabilities and Fund Equity	<u>\$ 64,531</u>

See the accompanying accountants' compilation report.

LOUISIANA ASSOCIATION OF PLANNING AND DEVELOPMENT DISTRICTS

Statement of Revenue, Expenditures and Changes in Fund Balance

General Fund

For the Year Ended December 31, 2014

REVENUES:

LED Grant	\$	40,400
Dues		8,000
Assessments		642
Interest		106
		<hr/>
Total Revenues		49,148
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EXPENDITURES:

Current:

LED Grant Expense	40,400
Secretarial Expense	3,200
Accounting Expense	2,158
Meeting Expense	1,325
Administrative	495
Other	975
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Total Expenditures	48,553
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EXCESS (DEFICIENCY) OF REVENUE OVER
EXPENDITURES

595

FUND BALANCE - BEGINNING OF YEAR

32,496

FUND BALANCE - END OF YEAR

\$ 33,091

See the accompanying accountants' compilation report.

Louisiana Association of Planning and Development District

Schedule of Compensation, Benefits and Other Payments to

Agency Head or Chief Executive Officer

For the Year Ended December 31, 2014

Agency Head -Grant Bush, Board President

No payments were made in the current year.

**LOUISIANA ASSOCIATION OF PLANNING AND
DEVELOPMENT DISTRICTS**

***Schedule of Findings and Questioned Cost
For the Year Ended December 31, 2014***

PART I – SUMMARY OF ACCOUNTANTS' RESULTS:

The Accountants' Compilation Report for the Louisiana Association of Planning and Development Districts as of December 31, 2014 was issued May 18, 2015.

PART II – FINDINGS RELATING TO THE FINANCIAL STATEMENTS:

Not Applicable

**LOUISIANA ASSOCIATION OF PLANNING AND
DEVELOPMENT DISTRICTS**

Management's Corrective Action Plan

For the Year Ended December 31, 2014

<u>SECTION I</u> COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
Not Applicable	Not Applicable
<u>SECTION II</u> MANAGEMENT LETTER	
Not Applicable	Not Applicable

**LOUISIANA ASSOCIATION OF PLANNING AND
DEVELOPMENT DISTRICTS**

***Schedule of Prior Year Findings and Questioned Costs
For the Year Ended December 31, 2014***

<u>SECTION I</u> COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS.	
Not Applicable	Not Applicable
<u>SECTION II</u> MANAGEMENT LETTER	
Not Applicable	Not Applicable